



FY 2024 Budget Process Update Proposed Budget as of May 17, 2023

Savannah-Chatham County Public School System

Division of Finance

May 17, 2023

Paige Cooley, Budget Director

Larry O. Jackson, Chief Financial Officer

M. Ann Levett, Ed. D., Superintendent

FY 2024

General Fund – Revenue

Local Funding Highlights

Projected Local Funding (With No Mill Rollback)

- ✓ Tax Digest Revenue with recommended 17.631 mills
- ✓ Projected Local Revenue - \$31,209,465 increase
 - ✓ Local Tax Revenue 10.05% Growth \$32,132,455
 - ✓ TAVT (\$1,497,990)
 - ✓ Interest Income Increase \$575,000
- ✓ Projected Total Local Revenue - \$373,982,183

Total Local Adjustments - \$31,209,465

General Fund – State Revenue

- FY 24 Projected State QBE funds \$178,971,849 which is an increase of \$12,981,911 from FY23
- Earned by the number of students in school *last year*
- *FY 24 Austerity Reduction is \$0*
- Estimated general fund state grants total \$4,841,136 for FY24 which is an increase of \$847,026 from FY23

* Amounts are subject to change prior to final adoption of the FY24 Budget on June 21, 2023

FY 2024

General Fund – Revenue *State Funding Highlights*

Projected Change in State Funding from Prior Year

- ✓ QBE Formula Earnings & Accrual – \$12,683,771
- ✓ Austerity Reduction – \$0
- ✓ Transportation – \$0
- ✓ Nurses – \$29,924
- ✓ Military Counselors Grant – \$2,428
- ✓ Local Charter Supplement - \$9,581
- ✓ Custodial Supplement - \$256,207

- ✓ General Fund State Grants - \$847,026

- ✓ Projected Total State Revenue - \$183,812,985

Total State Adjustments – \$13,828,937

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FY24 General Fund - Federal Revenue

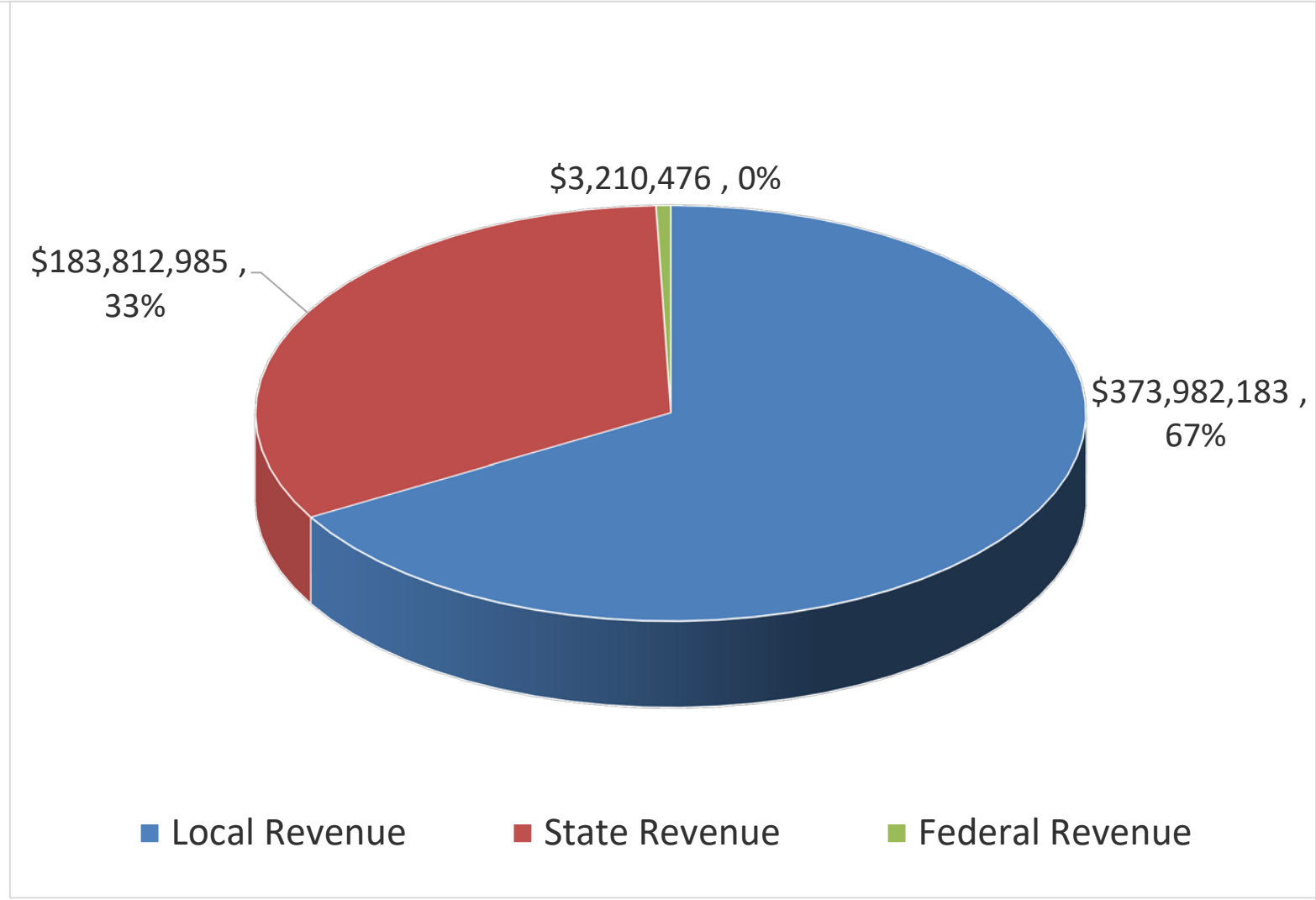
No projected change from FY23

*Projected Total Federal Revenue for FY24 is
\$3,210,476*

* Amounts are subject to change prior to final adoption of the FY24 Budget on June 21, 2023

FY24 General Fund Revenue by Source

Total = \$561,005,644



FY 2024 General Fund – Expenditure Adjustments

- ❑ Longevity Step increase for Employees*. *Estimated GF cost = \$4,150,239*
- ❑ Salary Increase for Employees. Cost of Living for All Employees 5%. *Estimated GF cost = \$16,467,856*
- ❑ Medical Rate increase from \$945 month to \$1,580 month (\$11,340 year to \$18,960 year) per employee with Health Insurance. *Estimated GF increase: \$18,102,210*
- ❑ Net Enrollment Staffing Adjustments (+5.5 FTE). *Estimated GF increase: \$383,916*
- ❑ QBE Program Adjustments (+14 FTE; 4 Gifted Teachers, 10 Remedial Ed Teachers). *Estimated GF increase: \$1,418,788*
- ❑ SPED Funding IDEA Equitable Allocation (Year 2 of 3). *Estimated GF increase: \$53,793*
- ❑ Risk Management/Liability Risk Pool/Property & Fleet Liability Premium. *Estimated GF increase: \$442,845*
- ❑ Power/Electricity Utility Increase. *Estimated GF increase: \$204,715*
- ❑ Water Utility Increase. *Estimated GF increase: \$26,229*
- ❑ Charter School Allocation. *Estimated GF increase: \$300,000*
- ❑ K-12 Textbook Adoption for Tier I Learning in ELA/Reading. *Estimated GF increase: \$62,570*
- ❑ Debt Service Increase. *Estimated GF increase: \$100,000*
- ❑ Pre-K Interfund Transfer Increase. *Estimated GF increase: \$300,000*
- ❑ ESPLOST Personnel Move from ESPLOST Fund to General Fund 100. *Estimated GF increase: \$409,410*

FY 2024 General Fund – Expenditure Adjustments

- ❑ Raising the Bar Growth Incentive Program. *Estimated GF increase: \$2,830,960*
- ❑ Employment Services (Certified) – HR Generalist (+1 FTE). *Estimated GF increase: \$108,564*
- ❑ Employee Relations – AI (+1 FTE). *Estimated GF increase: \$108,564*
- ❑ Employment Services (Classified) – HR Generalist (+1 FTE). *Estimated GF increase: \$108,564*
- ❑ Position Control Coordinator/Budget Analyst (+1 FTE). *Estimated GF increase: \$135,693*
- ❑ Capital Projects – Deferred Building Maintenance. *Estimated GF increase: \$6,755,093*
- ❑ Fire Alarm Monitoring Service. *Estimated GF increase: \$120,000*
- ❑ HVAC Water Treatment Services Contract. *Estimated GF increase: \$145,000*
- ❑ Two Lead HVAC Technicians (+2 FTE). *Estimated GF increase: \$198,584*
- ❑ Athletic Turf Maintenance, Sanitation & Grooming. *Estimated GF increase: \$140,000*
- ❑ Cyber Defense Engineer (+1 FTE). *Estimated GF increase: \$133,399*
- ❑ Physical Security Technology Engineer and Technicians (+3 FTE). *Estimated GF increase: \$366,098*
- ❑ Director of IT Customer Service & Training (+1 FTE). *Estimated GF increase: \$163,063*

FY 2024 General Fund – Expenditure Adjustments

- ❑ Literacy Task Force Recommendations – Learning Support – EIP Teachers (+47 FTE). *Estimated GF increase: \$4,829,767*
- ❑ Literacy Task Force Recommendations – Curriculum & Instruction/Compensatory Program – ESOL Programmatic Change – ELL Coordinator (+1 FTE). *Estimated GF increase: \$129,148*
- ❑ Literacy Task Force Recommendations – Literacy Specialists (+6 FTE). *Estimated GF increase: \$719,760*
- ❑ Literacy Task Force Recommendations – Literacy Training Classes for Teachers. *Estimated GF increase: \$321,750*
- ❑ Specialized Instruction SPED Compliance Professional Learning Coordinator (+1 FTE). *Estimated GF increase: \$124,939*
- ❑ Learning Support Services – REP Programmatic Change – REP Teachers (+8 FTE). *Estimated GF increase: \$822,088*
- ❑ Athletics Facilities Program Assistant (+1 FTE). *Estimated GF increase: \$133,399*
- ❑ Total State Grants. *Estimated GF increase: \$847,026*

FY 2024 General Fund – Expenditure Adjustments

- Decrease in Start Up Costs for Jenkins High. *Estimated GF decrease: (\$300,000)*
- Decrease Legal Settlements. *Estimated GF decrease: (\$2,211,696)*
- Decrease in Vehicle Purchases. *Estimated GF decrease: (\$1,489,167)*

Total Expenditure Adjustments to the General Fund \$57,663,167

FY 2024 Budget Process

General Fund FY24

Summary of Changes	
Revenue Increase	\$45,038,402
Expenditures Increase	\$57,663,167

FY24 Projected General Fund Revenue	\$561,005,644
FY24 Projected General Fund Expenditures	\$577,562,051
FY24 Contributions from Fund Balance	(\$16,556,407)

* Amounts are subject to change prior to final adoption of The FY24 Budget on June 21, 2023

FY 2024 Budget Process

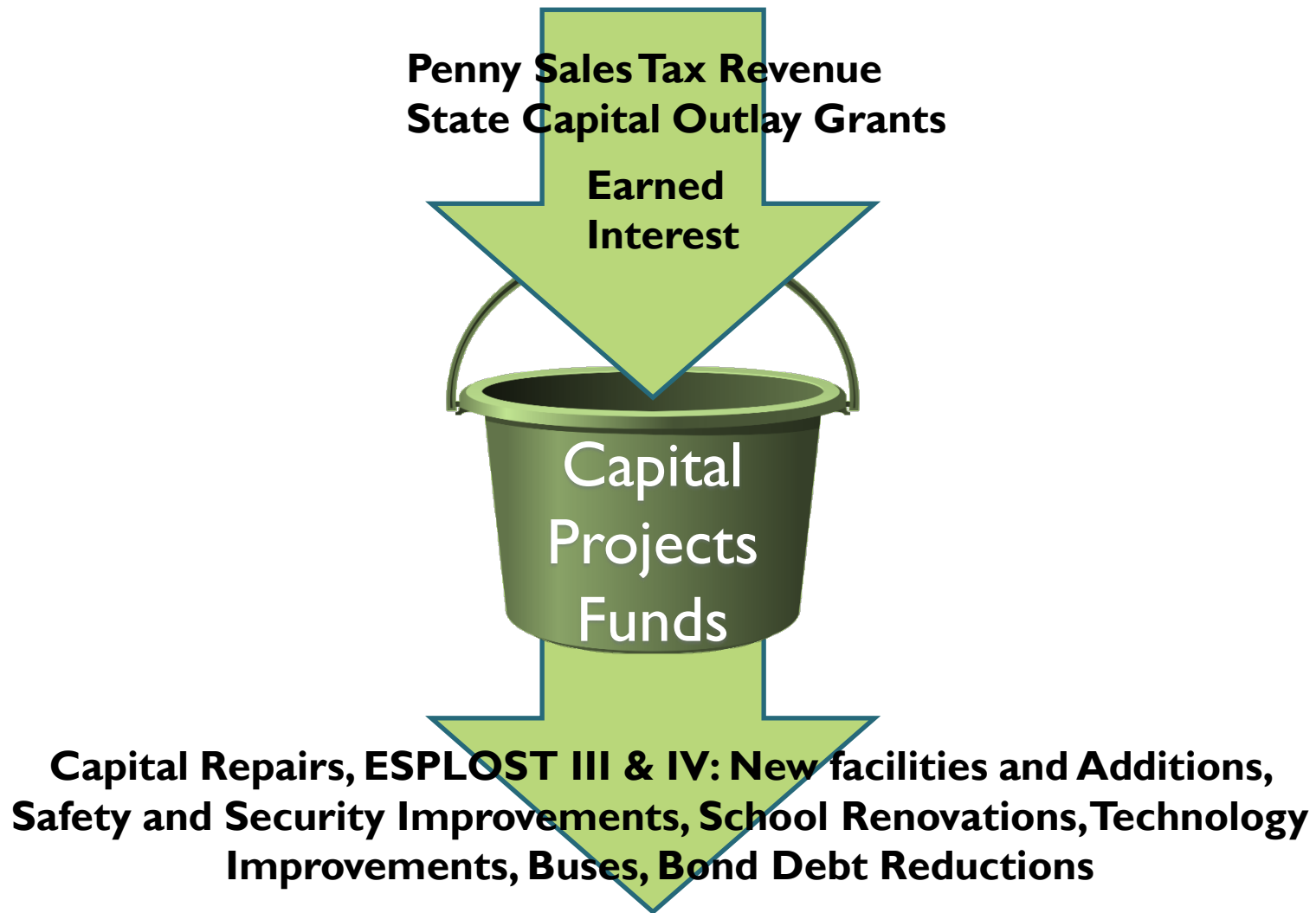
Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Revenue	
Operating Transfers In (General Fund)	\$250,000
Total	\$250,000

Expenditures	
General Obligation Bonds	\$250,000
Capital Leases	0
Total	\$250,000

School Funding



Allowable Expenditures

FY 2024 Budget Process

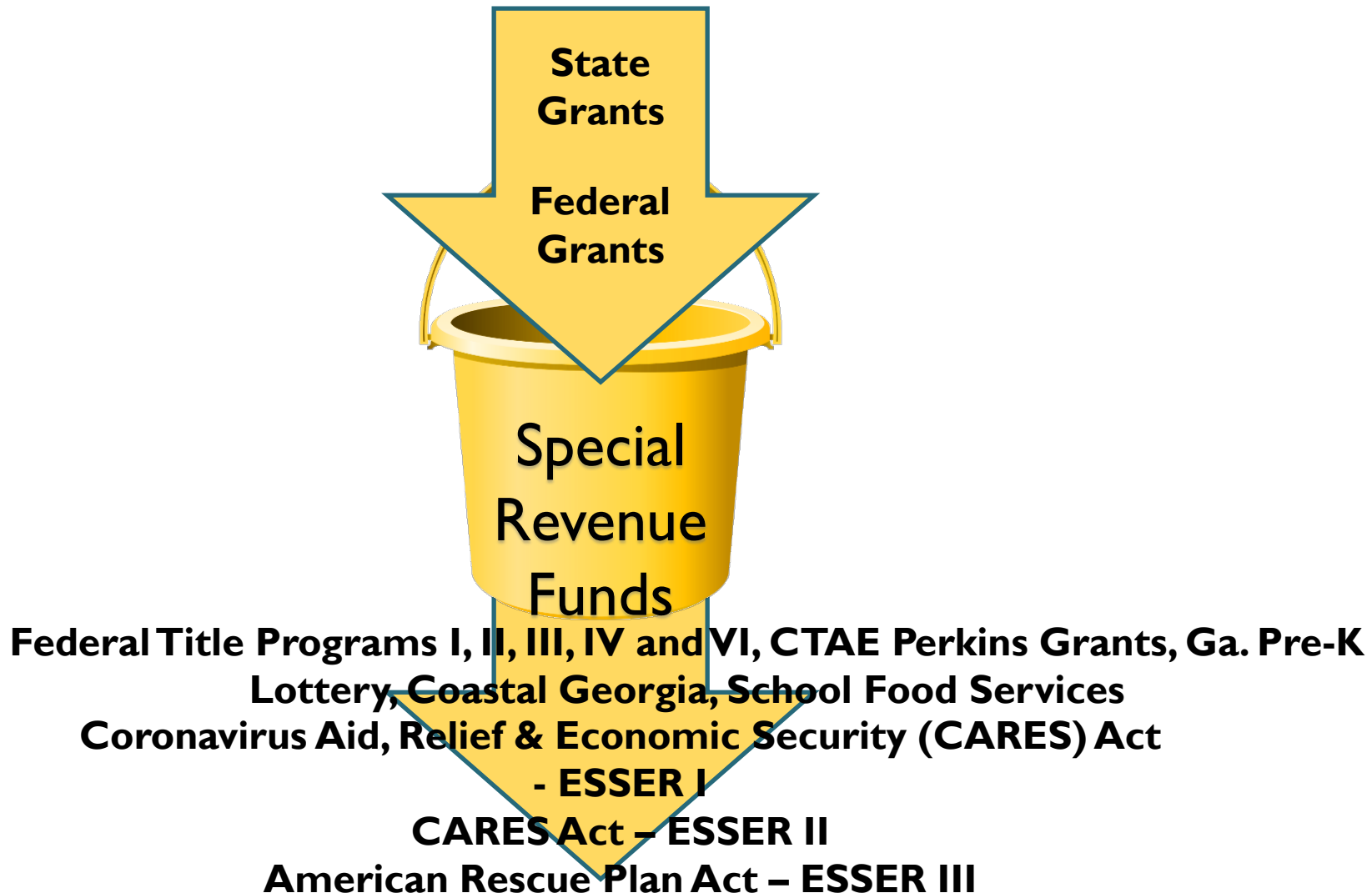
Capital Projects Fund

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Revenue	
Transfer from Other Funds	\$3,500,000
Taxes ESPLOST	83,500,000
Local/Interest Income	600,000
Total	\$87,600,000

Expenditures	
Construction	\$87,600,000
Total	\$87,600,000

School Funding



Allowable Expenditures

FY 2024 Budget Process

Special Revenue Funds

Special Revenue is received from federal and state funds and grants.

Fund	Grant / Program	Revenue	Expenditure
400	Title Consolidation	\$0	\$0
402/403	Title I	36,180,093	36,180,093
404	Federal Special Education	13,182,432	13,182,432
406	Technical Preparation	533,504	533,504
414/415	Title II – Training & Recruiting Grants	2,881,902	2,881,902
420	CARES Act I & II	15,328,099	15,328,099
430	Charter School Implementation	0	0
432	Education for the Homeless Children	413,155	413,155
448	CARES Act III ARP Act	53,103,371	53,103,371
450	Innovative Appr to Literacy	261,693	261,693
451	Lighthouse MSAP	4,526,819	4,526,819

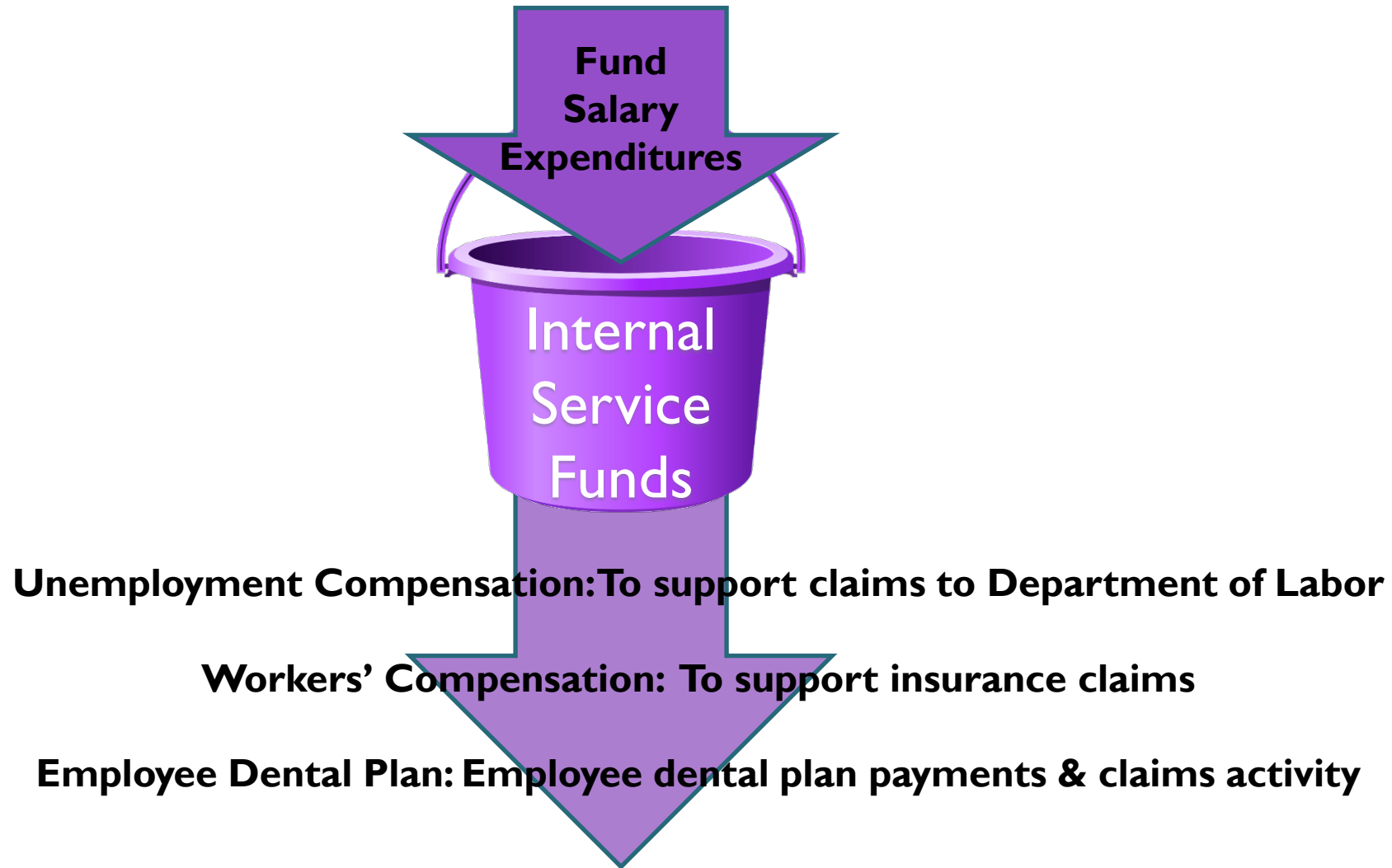
FY 2023 Budget Process

Special Revenue Funds

Special Revenue is received from federal and state funds and grants.

Fund	Grant / Program	Revenue	Expenditure
460/461	Title III	\$547,749	\$547,749
462/463	Title IV	6,710,933	6,710,933
482	JROTC	1,507,190	1,507,190
485	Department of Defense Education	408,648	408,648
532	Coastal Georgia	4,335,060	4,335,060
548	Dept of Human Resources	124,988	124,988
560	Pre-K Lottery	10,496,270	10,496,270
582	Sick Leave Bank Fund	50,000	50,000
583	Victoria Jenkins Charitable Trust	328,467	328,467
584	Special Programs	403,968	403,968
600	Food Service	31,959,602	31,959,602
	Total	\$183,283,943	\$183,283,943

School Funding



Allowable Expenditures

FY 2024 Budget Process

Internal Service Funds

Internal Service Funds are used to account for the District's self-insured expenditures.

Fund	Grant / Program	Revenue	Expenditure
690	Workers' Compensation	\$2,117,002	\$2,117,002
691	Unemployment Compensation	242,910	242,910
692	Employee Dental Plan	0	1,214,460
	Total	\$2,359,912	\$3,574,372

Strategic Goal

- Goal # 4 Fiscal Responsibility and Resource Stewardship

Budget Objectives

- To be used in the FY2024 - FY2026 Budgets
- Objectives are aligned with the Board's Strategic Goals

- ***Budget Objective # 1. Create and maintain a student-focused budget that provides the best possible educational opportunities for every student including the necessary resources for the delivery of quality instructional programs.***
- ***Budget Objective # 2. Engage stakeholders by developing family and community friendly policies to encourage participation and obtain their perspectives and values on school funding and programs.***
- ***Budget Objective # 3. Allocate funding resources for the delivery of a competitive compensation plan, effective employee retention strategies, and ongoing professional development for staff.***
- ***Budget Objective # 4. To create and implement a financial plan, which will support appropriate funding for all programs benefiting the students and includes sustaining a healthy fund balance for the handling of emergencies or unanticipated expenses***

Budget Calendar

➤ **May 2023**

- May 17th – Board Public Hearing on Budget - 6:00 PM
- May 29th – Tax Digest and Rollback Millage Rate from Chatham County Board of Tax Assessors (anticipated)

➤ **June 2023**

- June 5th – Advertise Millage Rate Public Hearing #1 and #2 (to be held June 14th) and #3 (to be held June 21st) in newspaper and on SCCPSS website
- June 5th – Staff issues Press Release on Tentative Recommended Millage Rate / Required Press Release of Intent to Increase Taxes in newspaper and on website
- June 5th - Advertise Five Year Tax Digest and Proposed Millage Levy for School Board
- June 5th – Advertise Final Budget Adoption by Board in newspaper and on SCCPSS website
- June 7th – Regular Board Meeting (Tentative Budget and Tentative Millage Rates Adoption)
- June 12th – Advertise Millage Rate Public Hearing #1 and #2 (to be held June 14th) and #3 (to be held June 21st) in newspaper and on SCCPSS website
- June 14th - Board Millage Rate Public Hearing #1 - 11:00 AM and Board Millage Rate Public Hearing #2 – 6:00 PM
- June 21st – Board Millage Rate Public Hearing #3 – 6:00 PM; Special Board Meeting – 6:30 PM (Recommended Millage and Final Budget Adoption)
- June 26th – Advertise Five Year Tax Digest and Recommended Millage Levy for Chatham County
- June 30th – Staff transmits Certified Millage Resolution to County Commission
- June 30th – Fiscal Year 2023 Ends

Budget Public Hearing Community Input and Comments

